

17 May 2016

UK Financial Investments Limited (“UKFI”)

Dividend payment received today

UK Financial Investments Limited (“UKFI”) announces that Her Majesty’s Treasury (“HMT”) will today receive c.£130m in dividend payments, in respect of its shareholding in Lloyds Banking Group Plc (“LBG”).

This takes total proceeds received from the government’s shareholding in LBG to £16.888bn, which equates to over 80% of the government’s initial investment. The government’s remaining shareholding in LBG is around 9.2%.

To date, HMT have received total dividends of 3.5p per share, or £318m.

Summary of proceeds to date

		£m
Initial investment		20,313
Institutional accelerated bookbuild	September 2013	3,212
Institutional accelerated bookbuild	March 2014	4,194
Trading plan	From 17 December 2014	9,165 ⁽¹⁾
Total dividends	2014/2015	318
Total proceeds		16,888

(1) To date approximately 11.2 billion ordinary shares have been sold through the trading plan at an average price of greater than 81p per share.